

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Metalicity Limited
ABN	92 086 839 992

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Justin Barton
Date of last notice	23 May 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director Controlled - Coventina Holdings Pty Ltd ATF <Coventina Family Trust>
Date of change	31 May 2023

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p>Mr Barton's relevant interest in securities comprises an indirect interest (held by Coventina Holdings Pty Ltd ATF <Coventina Family Trust>, an entity associated with Mr Barton) in:</p> <ul style="list-style-type: none"> • 64,599,511 Shares; and • 5,000,000 Performance Rights vesting on achievement of a closing share price of the Company's ordinary shares listed on the ASX having exceeded \$0.015 for 5 consecutive days, expiring 20 December 2025; • 5,000,000 Performance Rights vesting on achievement of a closing share price of the Company's ordinary shares listed on the ASX having exceeded \$0.025 for 5 consecutive days, expiring 20 December 2025; • 1,470,409 Listed Options exercisable at \$0.01 on or before 1 June 2024; • 22,374,500 Class A Unlisted Options exercisable at \$0.006 on or before 23 May 2026; and • 22,374,500 Class B Unlisted Options exercisable at \$0.009 on or before 23 May 2026.
<p>Class</p>	<p>Performance Rights</p>
<p>Number acquired</p>	<ul style="list-style-type: none"> • 20,000,000 Tranche A Performance Rights vesting on achievement of a closing share price of the Company's ordinary shares listed on the ASX reaching \$0.01 for at least 1 trading day, expiring 31 May 2024; • 20,000,000 Tranche B Performance Rights vesting on achievement of a closing share price of the Company's ordinary shares listed on the ASX reaching \$0.02 for at least 1 trading day, expiring 31 May 2025.
<p>Number disposed</p>	<p>N/A</p>
<p>Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p>	<p>\$88,000. Refer to the Company's Notice of Meeting dated 31 March 2023 for further details.</p>

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<p>No. of securities held after change</p>	<p>Mr Barton's relevant interest in securities comprises an indirect interest (held by Coventina Holdings Pty Ltd ATF <Coventina Family Trust>, an entity associated with Mr Barton) in:</p> <ul style="list-style-type: none"> • 64,599,511 Shares; and • 5,000,000 Performance Rights vesting on achievement of a closing share price of the Company's ordinary shares listed on the ASX having exceeded \$0.015 for 5 consecutive days, expiring 20 December 2025; • 5,000,000 Performance Rights vesting on achievement of a closing share price of the Company's ordinary shares listed on the ASX having exceeded \$0.025 for 5 consecutive days, expiring 20 December 2025; • 20,000,000 Tranche A Performance Rights vesting on achievement of a closing share price of the Company's ordinary shares listed on the ASX reaching \$0.01 for at least 1 trading day, expiring 31 May 2024; • 20,000,000 Tranche B Performance Rights vesting on achievement of a closing share price of the Company's ordinary shares listed on the ASX reaching \$0.02 for at least 1 trading day, expiring 31 May 2025. • 1,470,409 Listed Options exercisable at \$0.01 on or before 1 June 2024; • 22,374,500 Class A Unlisted Options exercisable at \$0.006 on or before 23 May 2026; and • 22,374,500 Class B Unlisted Options exercisable at \$0.009 on or before 23 May 2026.
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of Performance Rights to provide an employee incentive to the Managing Director as approved by shareholders on 5 May 2023.</p>

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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