



ASX RELEASE: 7 February 2023

## Appointment of New Non-Executive Director and \$0.5M Investment

Metalicity Limited (ASX: MCT) (“**Metalicity**” or “**Company**”) is pleased to announce the appointment of Mr Roger Steinepreis, BJURIS LLB, as a Non-Executive Director, effective immediately.

Mr Steinepreis is a lawyer and Executive Chairman of Perth based Steinepreis Paganin. He has practiced as a lawyer for over 25+ years, acting as legal advisor to a number of public companies, particularly in the energy and resources sector, on a wide range of corporate matters. Mr Steinepreis also brings with him a wealth of experience and expertise in highly performing and successful businesses and was recently Non-Executive Chairman of Apollo Consolidated Limited which was subject to a successful takeover by Ramelius Resources Limited in 2021, and is also a Director of Clearvue Technologies Limited and Meeka Metals Limited.

Mr Steinepreis has been a long-time supporter of Metalicity and is excited by the future direction of the Company, in particular the under explored and emerging copper and cobalt prospects at Mt Surprise and the sparsely explored Georgetown Project which is considered highly prospective for lithium and for which multiple outcropping pegmatites have been identified over several kilometres. He is looking forward to bringing fresh ideas and opportunities to the Company, as well as his extensive experience and expertise.

In a further show of support and confidence in the direction of the Company, Mr Steinepreis has agreed to invest \$500,000 into Metalicity via a placement. The investment, subject to shareholder approval, will be completed at a price of \$0.003 per share, being equivalent to a 20% premium to the closing price on 6 February 2023, with 1:1 free attaching options (50% exercisable at \$0.006 and 50% exercisable at \$0.009) expiring on the date that is three years from the date of issue. Fellow directors, Mr Justin Barton and Mr Steven Wood, have also agreed to invest \$20,000 each and convert all accrued Director fees (being \$114,247 and \$9,090 respectively) on the same terms and conditions, also subject to shareholder approval. Further details including confirmation of the shareholder meeting date will be provided in a notice of meeting shortly.

The appointment of Mr Steinepreis coincides with the resignation of Non-Executive Director, Mr Jason Livingstone, who resigns following his recent appointment as Managing Director of Woomera Mining Limited. Mr Livingstone joined Metalicity four years ago and has been instrumental in developing the Kookynie and Yundamindra projects, amongst many other significant accomplishments, and helping lead the Company with his strong passion and technical expertise. Mr Livingstone remains a major shareholder of Metalicity and a strong supporter of the Company and its direction under the current leadership and looks forward towards great future success.

The above board changes will take immediate effect.

**Metalicity Managing Director, Justin Barton said:** “I am delighted that Roger has agreed to the join the Company as a Non-Executive Director and welcome him to the Board of Metalicity. This is a very exciting development for the Company and a strong endorsement of the Company’s prospects. Roger’s extensive and highly successful experience and expertise in the resources and public company sector will undoubtedly be a significant asset to the Company.

“Added to the recent appointment of Mr Steven Wood as an independent Non-Executive Director, Metalicity starts 2023 with fresh leadership and a very exciting and rapidly emerging project at Mt Surprise. We are excited by the new ideas and opportunities that Roger and Steven will bring to the Company.

“Roger’s appointment comes on the back of the resignation of Mr Jason Livingstone. Jason has been an integral and outstanding leader at Metalicity over his tenure and we will miss his technical and business acumen, together with his incredible passion and drive. Jason remains a strong supporter of the Company, I would like to take this opportunity to thank Jason for his outstanding service over the years with Metalicity and wish him all the best with his new role.”

This Announcement is approved by the Board of Metalicity Limited.

## ENQUIRIES

### Investors

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### Forward Looking Statements

This announcement may contain certain “forward-looking statements” which may not have been based solely on historical facts, but rather may be based on the Company’s current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have reasonable basis. However, forward-looking statements:

(a) are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies;

(b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements. Such risks include, without limitation, resource risk, metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries and states in which the Company operates or supplies or sells product to, and governmental regulation and judicial outcomes; and

(c) may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions.

The words “believe”, “expect”, “anticipate”, “indicate”, “contemplate”, “target”, “plan”, “intends”, “continue”, “budget”, “estimate”, “may”, “will”, “schedule” and similar expressions identify forward-looking statements.

All forward-looking statements contained in this presentation are qualified by the foregoing cautionary statements. Recipients are cautioned that forward-looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.

The Company disclaims any intent or obligation to publicly update any forward-looking statements, whether as a result of new information, future events or results or otherwise.