



Announcement Summary

Entity name

METALICITY LIMITED

Announcement Type

New announcement

Date of this announcement

24/9/2021

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
MCT	ORDINARY FULLY PAID	1,284,383,631

Proposed +issue date

20/1/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

METALICITY LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ACN

Registration Number

086839992

1.3 ASX issuer code

MCT

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/9/2021

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
Other (please specify in comment section)	1/10/2021	<input checked="" type="checkbox"/> Estimated	No

Comments

As at the date of the Bidders Statement, the Company proposes to appoint Canaccord Genuity (Australia) Limited as the Sale Nominee, subject to ASIC approval.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ASX +security code and description

MCT : ORDINARY FULLY PAID

Number of +securities proposed to be issued

1,284,383,631

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No



Please describe the consideration being provided for the +securities

As announced on 24 September 2021 the Company has issued a Bidders Statement, under Part 6.5 of the Corporations Act (as modified by ASIC Class Order [CO 13/528]) in relation to an off-market offer by the Company to acquire NME Shares. NME Shareholders will receive 4.81 new Metalicity Shares for every 1 NME Share they own.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

12,843,836.310000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Part 7C - Timetable

7C.1 Proposed +issue date

20/1/2022

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

No

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No



Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

No

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

The Company has executed an agreement with each of Harbury Advisors Pty Ltd (Harbury) and Canaccord Genuity (Australia) Limited (Canaccord) (jointly) to act as joint corporate advisors to the Company in relation to the Takeover. The fee for professional services payable to Harbury and Canaccord is a fixed percentage of the transaction value, and is currently estimated to be approximately \$270,000 (plus GST).

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

As part of the Takeover as announced 14 September 2021

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

N/A

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a +disclosure document or +PDS for the +securities proposed to be issued