

ASX RELEASE: 4 June 2021

Metalicity Successful in Court Hearing

Metalicity Limited (ASX:MCT) (“**Metalicity**” or “the **Company**”) is pleased to advise that the Supreme Court of Western Australia has granted the orders sought by the Company in relation to the appointment of its Auditors Pitcher Partners.

The Company refers to its announcement dated 28 May 2021 and advises that late yesterday the application to the Supreme Court of Western Australia was heard to rectify the issues in relation to the resignation of Stantons International Audit and Consulting Pty Ltd (“**Stantons**”) as the Company’s auditor and the appointment of Pitcher Partners BA&A Pty Ltd (“**Pitchers**”) as the Company’s new auditor.

At the Company’s Annual General Meeting held on 26 November 2020 (“**2020 AGM**”), the Company’s shareholders approved the appointment of Pitchers as the Company’s new auditor. The appointment of Pitchers was subject to Stantons obtaining the consent of the Australian Securities and Investments Commission (“**ASIC**”) to resign. The Company is aware that the consent of ASIC had not been obtained by Stantons prior to the 2020 AGM and that there were issues with Stantons’ procedural application to obtain the consent of ASIC for its resignation.

The Court made the orders sought by the Company, namely that pursuant to section 1322(4)(a) of the *Corporations Act 2001* (Cth), that the resignation of Stantons and the appointment of Pitchers are not invalid and are effective from 26 November 2020, notwithstanding the delay in obtaining ASIC’s consent to Stantons’ resignation.

A copy of the orders accompanies this announcement. As set out in the orders, any person who claims that the making of the orders causes (or is likely to cause) them substantial injustice is entitled to apply to the Court to vary or discharge the orders within 28 days.

The Company has notified ASIC of the change in auditors and a copy of the Form 315 mailed to ASIC accompanies this announcement.

The Board confirms it does not consider this matter to be price sensitive due to its administrative nature.

Yours faithfully,

Nick Day
Company Secretary

This Announcement is approved by the Board of Metalicity Limited.

ENQUIRIES

Justin Barton
CEO
+61 8 6500 0202
jbarton@metalicity.com.au

ASIC registered agent number _____
 lodging party or agent name Nicholas Day as Company Secretary for Metalicity Limited
 office, level, building name or PO Box no. Unit B2
 street number and name 20 Tarlton Crescent
 suburb / city Perth Airport state/territory WA postcode 6105
 telephone (+61) 41177 8702
 facsimile () _____
 DX number _____ suburb / city _____



ASS. REQ-A
 CASH. REQ-P
 PROC.

Australian Securities & Investments Commission

form **315**

Notification of
**resignation, removal or cessation
 of auditor**

Corporations Act 2001
 319(5)(a), 324(1) & (2), 327(4) & (15),
 329(11)(c), 330

Company name Metalicity Limited
 A.C.N. 086 839 992

Details of company
 (tick one box)

public company proprietary company

**Details of resignation,
 removal or cessation**

- notice was received of the resignation of the auditor/s
 date of receipt of notice of resignation (d/m/y) 26 / 11 / 2020
- the auditor/s was/were removed from office
 date of removal (d/m/y) / /
- the auditor is deceased
 date of death (d/m/y) / /
- the auditor has been disqualified for reasons specified under section 324(1) or (2) of the Corporations Act 2001
 date of disqualification (d/m/y) / /
- the company is being wound up (refer section 330 of the Corporations Act 2001)
 date of resolution or date of Court Order (d/m/y) / /
- the company has become a subsidiary of another company (refer subsection 327(15) of the Corporations Act 2001)
 retired at AGM held (d/m/y) / /

Details of resigning auditors

name (family & given names) _____
 or if a firm, business name Stantons International Audit and Consulting Pty Ltd
 office, level, building name Level 2
 street number & name 1 Walker Avenue
 suburb/city Perth state/territory WA postcode 6000

name (family & given names) _____
 or if a firm, business name _____
 office, level, building name _____
 street number & name _____
 suburb/city _____ state/territory _____ postcode _____

Signature

I certify that the information in this form is true and complete.

print name Nicholas Day capacity Company Secretary

sign here  date 4 / June / 2021