

14.1 – Shareholder Communication Policy

1 Introduction

- 1.1 Metalicity Limited and its controlled entities (“the Company”) are committed to the promotion of investor confidence by ensuring that trade in its securities takes place in an efficient, competitive and informed market. The Company recognises the importance of forthright communication as a key plank in building shareholder value and that to prosper and achieve growth it must (among other things) earn the trust of employees, customers, suppliers, communities and security holders by being forthright in its communications and consistently delivering on its commitments.
- 1.2 The purpose of this policy statement is to:
- (a) reinforce the Company’s commitment to the continuous disclosure obligations imposed by law and to describe the processes implemented by it to ensure compliance; and
 - (b) outline the Company’s corporate governance standards and related processes aimed at ensuring timely and accurate information is provided equally to all Shareholders and market participants regarding the Company.

2 Commitment to continuous disclosure

- 2.1 The Company will immediately notify the market, by announcing to the stock exchanges on which its securities are listed, of any information related to the business of the Company which a reasonable person would expect to have a material effect on the price or value of its securities, except as referenced to in 2.2.
- 2.2 In certain circumstances, the Australian Securities Exchange (“ASX”) Listing Rules permit the Company not to immediately disclose material information. The Board is responsible for reviewing material information and determining what information must be disclosed and ensuring that the Company complies with its disclosure obligations.

14.1 – Shareholder Communication Policy

3 Key corporate governance standards on communication

3.1 The Company has adopted a corporate governance framework that is designed to ensure:

- (a) timely and accurate information is provided equally to all Shareholders and market participants regarding the Company including its financial situation, performance, ownership, strategies, activities and governance;
- (b) channels for disseminating information are adopted which comply with legal obligations and are fair, timely and cost-efficient while not prejudicing the Company's competitive position; and
- (c) it does not communicate material price (or value) sensitive information to any external party prior to that information being disclosed to all Shareholders and market participants in compliance with its continuous disclosure obligations.

4 Communication of disclosable information on the website

4.1 All information released to stock exchanges will be posted on the Company website as soon as practicable following confirmation of receipt by the relevant stock exchanges.

4.2 The website will also contain a corporate governance section which will include the guidelines covering Board Membership, the charters of the Board and any Committees, Securities Dealing Policy, summary of Directors' Code of Conduct, Corporate Code of Conduct, Continuous Disclosure and Market Communications Policy, this Shareholders Communications Policy and a statement of Corporate Governance Elements.

5 Authorised Spokespersons

5.1 The only Company employees authorised to make any public statement on behalf of, or attributable to, the Company are those who have the approval of the Director nominated by the Board as the Company's spokesperson, or the Chairman.

14.1 – Shareholder Communication Policy

6 Key Documents and Communications with Shareholders

6.1 The Company's Shareholders will be provided with the following reports and communications:

- (a) Annual Report;
- (b) Notice of Annual General Meeting; and
- (c) Any other documents which the Board deems appropriate.

6.2 At the annual general meeting, and any other general meeting, of the Company, Shareholders are encouraged to ask questions of the Board and the Company's Auditor.