



## Announcement Summary

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**Entity name**

METALICITY LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Monday September 7, 2020

**The Proposed issue is:**

A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

<b>ASX +security code</b>	<b>+Security description</b>	<b>Maximum Number of +securities to be issued</b>
MCT	ORDINARY FULLY PAID	208,333,333
MCTAY	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	35,000,000

**Proposed +issue date**

Friday September 11, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

METALICITY LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ABN

**Registration Number**

92086839992

**1.3 ASX issuer code**

MCT

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Monday September 7, 2020

**1.6 The Proposed issue is:**

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

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Part 7A - Conditions

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**7A.1 - Are any of the following approvals required for the placement or other type of issue?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

No

Part 7B - Issue details

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**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

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**ASX +security code and description**

MCT : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

208,333,333

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.02400

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

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**ASX +security code and description**

MCTAY : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**Number of +securities proposed to be issued**

35,000,000

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Options provided to Lead Manager Canaccord Genuity to act as Lead Manager to Placement

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

894,745.000000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

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Part 7C - Timetable

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**7C.1 Proposed +issue date**

Friday September 11, 2020

Part 7D - Listing Rule requirements

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**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**  
 No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**  
 Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

MCT - 106,531,627  
MCT Unlisted Options - 35,000,000

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**  
 Yes

**7D.1c ( i ) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?**

101,801,706

**7D.1c ( ii ) Please explain why the entity has chosen to do a placement rather than a +pro rata issue or an offer under a +security purchase plan in which existing ordinary +security holders would have been eligible to participate**

Recently undertaken pro-rata entitlement offer to all shareholders April 2020. Successful drilling results from Kookynie Earn In Project matched demand for placement participation by clients of Canaccord Genuity Ltd

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**  
 No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**  
 No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**  
 No

## Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**  
 Yes

**7E.1a Who is the lead manager/broker?**

Canaccord Genuity

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

6% commission  
35,000,000 unlisted options exercisable at \$0.03 expiring 11 September 2023 (Black Scholes Valuation \$894,745)

**7E.2 Is the proposed issue to be underwritten?**  
 No



**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**