



## Announcement Summary

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**Entity name**

METALICITY LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday February 14, 2020

**The Proposed issue is:**

A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

<b>ASX +Security Code</b>	<b>+Security Description</b>	<b>Maximum Number of +securities to be issued</b>
n/a	Unlisted Options exercisable at \$0.015 expiring 18/10/20	266,667
n/a	Management Performance Rights	31,650,000
MCT	ORDINARY FULLY PAID	2,027,777

**Proposed +issue date**

Friday February 14, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

METALICITY LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ABN

**Registration Number**

92086839992

**1.3 ASX issuer code**

MCT

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Friday February 14, 2020

**1.6 The Proposed issue is:**

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

**7A.1 - Are any of the following approvals required for the placement or other type of issue?**

- **+Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity**

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Monday November 25, 2019	<input checked="" type="checkbox"/> Actual	Yes

**Comments**

Issue of Fully Paid Ordinary Shares, Unlisted Options and Performance Rights approved at 25 November 2019 AGM

Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

Yes

Details of +securities proposed to be issued

**ASX +Security Code and Description**

MCT : ORDINARY FULLY PAID

**Maximum Number of +securities proposed to be issued**

2,027,777

**Purpose of the issue**

Director participation in Rights Issue  
 Partial consideration for tenement acquisition



**Offer price details for retail security holders**

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.06000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Oversubscription & Scale back details**

**May a scale back be applied to this event?**

No

Attaching +Security

**Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?**

New class

Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

**Details of attaching +securities proposed to be issued**

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

Yes

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

No

**ASX +Security Code**

New class-code to be confirmed

**+Security Description**

Unlisted Options exercisable at \$0.015 expiring 18/10/20

**+Security Type**

Options

**Maximum Number of +securities proposed to be issued**

266,667

**Offer price details for retail security holders**

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.01500



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### Oversubscription & Scale back details

**May a scale back be applied to this event?**

No

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

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### Options details

**+Security Currency**

AUD - Australian Dollar

**Exercise Price**

AUD 0.0150

**Expiry date**

Friday December 18, 2020

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

MCTAY : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**Please provide any further information relating to the principal terms of the +securities**

Unlisted options attached to Rights Issue participation approved at AGM on 25 Nov 19

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### Details of attaching +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

Yes

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

No

**ASX +Security Code**

New class-code to be confirmed

**+Security Description**

Management Performance Rights

**+Security Type**

Performance options/rights

**Maximum Number of +securities proposed to be issued**

31,650,000

**Offer price details for retail security holders**

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.02500



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**Oversubscription & Scale back details**

**May a scale back be applied to this event?**

No

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

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Performance options/rights details

**+Security Currency**

AUD - Australian Dollar

**Exercise Price**

AUD 0.0250

**Expiry date**

Monday January 30, 2023

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

MCTAD : PERFORMANCE RIGHTS

**Please provide any further information relating to the principal terms of the +securities**

Management Performance Rights approved at 25 Nov 19 AGM and under Management Performance Rights Plan  
Approved by shareholders

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Part 7C - Timetable

**7C.1 Proposed +issue date**

Friday February 14, 2020

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Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

Monday November 25, 2019

**7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?**

Yes



**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

No

Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

No

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

No brokerage or costs associated

Part 7F - Further Information

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**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

Director participation in placement as approved by shareholders 25 Nov 19 for shares and unlisted options  
Shares issued to unrelated parties for tenement acquisition  
Shareholder approved issue of Management Performance Rights