

Appendix 3Y REPLACEMENT Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Metalicity Limited
ABN	92 086 992

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jason Livingstone
Date of last notice	14 February 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Jason Livingstone
Date of change	22 May 2020
No. of securities held prior to change	1,333,333 fully paid ordinary shares 266,667 unlisted options exercisable at \$0.015 expiring 18/10/20 10,000,000 management performance rights with \$0.025 price and expiring 30 Jan 23 10,000,000 management performance rights with \$0.05 price and expiring 30 Jan 23 2,000,000 unlisted options exercisable at \$0.025 expiring 14/1/2022 2,000,000 unlisted options exercisable at \$0.035 expiring 14/1/2022
Class	Fully Paid Ordinary Shares Options

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	1,500,000 Fully paid ordinary shares 750,000 options exercisable at \$0.004 expiring 25 May 2022
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$3,000
No. of securities held after change	2,833,333 fully paid ordinary shares 266,667 unlisted options exercisable at \$0.015 expiring 18/10/20 10,000,000 management performance rights with \$0.025 price and expiring 30 Jan 23 10,000,000 management performance rights with \$0.05 price and expiring 30 Jan 23 2,000,000 unlisted options exercisable at \$0.025 expiring 14/1/2022 2,000,000 unlisted options exercisable at \$0.035 expiring 14/1/2022 750,000 options exercisable at \$0.004 expiring 22 May 2022
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Entitlement issue

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.