



Metalicity Limited

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Shareholders Communications Policy

January 2016

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TABLE OF CONTENTS

1. Introduction and Purpose	2
2. Commitment to continuous disclosure.....	2
3. Key corporate governance standards on communication	2
4. Communication of disclosable information on the website.....	3
5. Authorized Spokespersons	3
6. Key Documents and Communications with Shareholders	3
7. Review	3

1. Introduction and Purpose

1.1 Scope of Policy

Metalicity Limited and its controlled entities (“the Company”) are committed to the promotion of investor confidence by ensuring that trade in its securities takes place in an efficient, competitive and informed market.

The Company recognises the importance of forthright communication as a key plank in building shareholder value and that to prosper and achieve growth it must (among other things) earn the trust of employees, customers, suppliers, communities and security holders by being forthright in its communications and consistently delivering on its commitments.

1.2 Purpose of this policy

The purpose of this policy is to reinforce the Company’s commitment to the continuous disclosure obligations imposed by law and to describe the processes implemented by it to ensure compliance and to outline the Company’s corporate governance standards and related processes aimed at ensuring timely and accurate information is provided equally to all Shareholders and market participants regarding the Company.

2. Commitment to continuous disclosure

2.1 Notification timeframe

The Company will immediately notify the market, by announcing to the stock exchanges on which its securities are listed, of any information related to the business of the Company which a reasonable person would expect to have a material effect on the price or value of its securities, except as referenced to in 2.2.

2.2 Exceptions

In certain circumstances, the Australian Securities Exchange (“ASX”) Listing Rules permit the Company not to immediately disclose material information. The Board is responsible for reviewing material information and determining what information must be disclosed and ensuring that the Company complies with its disclosure obligations.

3. Key corporate governance standards on communication

The Company has adopted a corporate governance framework that is designed to ensure:

- timely and accurate information is provided equally to all Shareholders and market participants regarding the Company including its financial situation, performance, ownership, strategies, activities and governance;

- the channels for disseminating information are adopted which comply with legal obligations and are fair, timely and cost-efficient while not prejudicing the Company's competitive position; and
- it does not communicate material price (or value) sensitive information to any external party prior to that information being disclosed to all Shareholders and market participants in compliance with its continuous disclosure obligations.

4. Communication of disclosable information on the website

All information released to stock exchanges will be posted on the Company website as soon as practicable following confirmation of receipt by the relevant stock exchanges.

The website will also contain a corporate governance section which will include the guidelines covering Board Membership, the charters of the Board and any Committees, Securities Dealing Policy, summary of Directors' Code of Conduct, Corporate Code of Conduct, Continuous Disclosure and Market Communications Policy, this Shareholders Communications Policy and a statement of Corporate Governance Elements.

5. Authorized Spokespersons

The Chairman is responsible for leadership of the Board, for the efficient organisation and conduct of the Board's function and for the briefing of all Directors in relation to issues arising at Board meetings. The Chairman is also responsible for Shareholder communication and arranging Board performance evaluation.

6. Key Documents and Communications with Shareholders

The Company's Shareholders will be provided with the following reports and communications:

- Annual Report;
- Notice of Annual General Meeting; and
- Any other documents which the Board deems appropriate.

At the annual general meeting, and any other general meeting of the Company, Shareholders are encouraged to ask questions of the Board and the Company's Auditor.

7. Review

The Board of Metalicity will review this policy annually to ensure that it continues to comply with all applicable laws and appropriate corporate governance practices.

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